

## **RESOLUTION**

**Ref: to adopt the first 9 months of the company business performance in 2019.**

### **BOARD OF DIRECTORS**

#### **BINH DUONG WATER – ENVIRONMENT JOINT STOCK COMPANY**

- *Based on the Enterprise Law No. 68/2014 / QH13 by the National Assembly of the Socialist Republic of Vietnam on the date 26.11.2014 and entered into force on 01.07.2015;*
- *Based on the Charter of the organization and operation of the Binh Duong Water – Environment Joint Stock Company approved by the General Meeting of Shareholders dated 22.09.2016 and 3rd amendments at the annual general meeting of shareholders date 15/03/2018;*
- *Based on the Minutes of Meeting of Board of Directors dated 14/10/2019 of the Binh Duong Water and Environment Joint Stock Company;*

### **RESOLVES:**

**Article 1.** Unified business performance for the first 9 months of 2019 according to the presentation of the General Director at the meeting with the following targets:

*Total revenue:* 1,935.7 billion VND, reaching 78% compared to the Shareholder Resolution 2019 (2,471 billion VND), increase 14% compared to the same period in 2018 (1,695 billion VND);

*Total cost:* 1,587.5 billion VND, reaching 76% compared to the Shareholder Resolution 2019 (2,085 billion VND), increase 9% compared to the same period in 2018 (1,451 billion VND);

*Profit before tax:* 348.2 billion VND, reaching 90% compared to the Shareholder Resolution 2019 (386 billion VND), increase 43% compared to the same period in 2018 (243 billion VND);

*Profit after tax:* 305.2 billion VND, increase 40% compared to the same period in 2018 (218 billion VND)

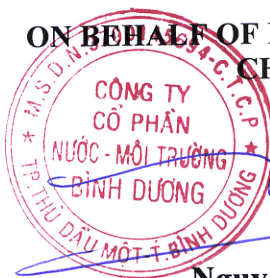
*The rate of non-revenue water: 5.61%, decrease 0.14% compared to 2018 (5.75%).*

- Article 2.** Because all business targets are reached and exceeded Resolution of General Meeting of Shareholders in 2019; thus the Board of Directors agreed to implement dividend payment in accordance with Resolution 2019 is 10% and expected to close the list of shareholders on 31.12.2019. Besides, closing the list of shareholders attended the General Meeting of Shareholders in 2020 on the early of 03/2020, expected to implement dividend payment at the same time off the meeting.
- Article 3.** Unified investment plan to increase the capacity of the plant and transferring pipe of factories that full capacity, expected to be overloaded when the dry season coming as WTP Nam Tan Uyen, WTP Tan Hiep, WTP Uyen Hung, WTP Chon Thanh. Investment value is estimated at 2.000 billion, completed in two years: 2019 and 2020.
- Article 4.** Unified land investment policy of land preparation at the trade centers area, BIWASE company office at Binh Duong New City in the future;
- Article 5.** Unified procurement of materials as follows: if the new purchase price  $\leq$  the previous purchase price, then the General Director has responsibility for negotiation and signing of contracts; if the new purchase price  $>$  previous purchase price, then must be approved by the Board Resolution before implementing of new negotiation and contracting;
- Article 6.** This Resolution shall take effect from the date of signing. Executive Board and relative units and individuals shall have responsibility to implement this Resolution.

**Recipients:**

- Members of Board, Supervisory Board,
- The Board of Directors;
- Save: VT

ON BEHALF OF BOARD OF DIRECTORS  
CHAIRMAN



Nguyen Van Thien